

Note: This draft contains many changes. I have attempted to document what those changes are in comments. Readers may want to toggle on/off the "All Markup/No Markup" settings in the Track Changes area of Microsoft Word to more easily follow this draft.

### Overall Structure of the New Rules Language

- (1) What the Pick-(n) requires for races.
- (2) Patrons must select a winner in each race.
- (3) Official order of finish dictates which tickets are good.
- (4) Association must get permission from the Commission and outline what they are generally going to do with the wager.
- (5) Changes to the pool must get approval.
- (6) Payout methods.
- (7) Unique winning ticket requirements.
- (8) Carryover can be capped.
- (9) Association can contribute to a carryover
- (10) Can distribute the wager on a specific day.
- (11) What happens if a wager is supposed to be distributed on a specific day and nobody correctly selects the contestants.
- (12) What to do on the last day of the meet.
- (13) The association may suspend previously-approved Pick-(n) wagering
- (14) If for any reason the Pick-(n) carryover must be held over to the corresponding Pick-(n) pool of a subsequent meet
- (15) An association may transfer the Pick-(n) pool to another Pick-(n) pool with permission
- (16) Dead heat for first in any of the Pick-(n) contests
- (17) What happens if a wagering interest is "scratched"
- (18) What happens if half of the races comprising the Pick-(n) are cancelled
- (19) If the condition of the turf course warrants a change

### G. Pick-(n) Pools

- (1) The Pick-(n) requires selection of the first-place finisher in each of (n)-specified races designated by the association and approved by the Commission where (n) is any number of greater than 3.
- (2) Each patron placing a Pick-(n) wager shall designate a winning contestant in each of the (n) races comprising the Pick-(n) wager.
- (3) The official order of finish for the designated Pick-(n) races shall comprise the correct selections for the wager.
- (4) An association must obtain written approval from the Commission concerning

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- i. the scheduling of Pick-(n) contests;
  - ii. the designation of one of the methods prescribed in subsection (6);
  - iii. any major or minor pool share amounts or percentages;
  - iv. the amount of any cap to be set on the carryover; and
  - v. how the Pick-(n) pool and carryover, if any, will be distributed at the end of the race meet.
- (5) Any changes to the approved Pick-(n) format require prior approval from the Commission.
- (6) The Pick-(n) pool shall be apportioned under one of the following methods:
- (a) Method 1, Pick-(n) with a Major Share and no Minor Share and No Carryover
    - i. The net Pick-(n) pool shall be distributed as a single price pool to the patrons who selected the first-place finisher in the greatest number of Pick-(n) contests.
    - ii. If no patrons correctly selected the winner of each of the Pick-(n) races, the pool is refunded.
  - (b) Method 2, Pick-(n) pool with a Major Share Only and Carryover
    - i. The net pool and carryover, if any, shall be distributed as a single price pool to the patrons who selected the first-place finisher in each of the Pick-(n) contests.
    - ii. If no patrons correctly selected the winning contestant in each of the Pick-(n) races, then a designated percentage of the net pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick-(n) contests; and the remainder shall be added to the carryover.
    - iii. If no patrons correctly selected the first-place finisher in at least one of the Pick-(n) contests, the day's net pool shall be refunded and the previous carryover pool amount, if any, shall be carried over to the next scheduled corresponding pool.
  - (c) Method 3, Pick-(n) with a Major Share and Minor Share and No Carryover
    - i. The net Pick-(n) pool shall be divided into a major share and a minor share.
    - ii. The major share of the net Pick-(n) pool shall be distributed to the patrons who correctly selected the first-place finisher in the each of the Pick-(n) contests.
    - iii. The minor share of the net Pick-(n) pool shall be distributed to those who selected the first-place finisher in the second greatest number of Pick-(n) contests.
    - iv. If no patrons correctly selected the first-place finisher in all Pick-(n) contests, the entire net Pick-(n) pool shall be distributed as a single price pool to the patrons who selected the first-place finisher in the greatest number of Pick-(n) contests.
    - v. If no patrons correctly selected any contestant in the designated Pick-(n) races, the pool is refunded.

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(d) Method 4, Pick-(n) with a Major Share and Minor Share and Carryover of the Major Share Only

- i. The net Pick-(n) pool shall be divided into a major share and a minor share.
- ii. The major share of the net Pick-(n) pool shall be distributed to the patrons who correctly selected the first-place finisher in the each of the Pick-(n) contests.
- iii. The minor share of the net Pick-(n) pool shall be distributed to those who selected the first-place finisher in the second greatest number of Pick-(n) contests.
- iv. If no patrons correctly selected the first-place finisher in all Pick-(n) contests, the day's major share and any carryover of a previous major share from the Pick-(n) wager shall be carried over to the next scheduled corresponding pool.
- v. If no patrons correctly selected the first-place finisher in at least one of the Pick-(n) contests, the day's net pool shall be refunded and the previous carryover pool amount, if any, shall be carried over to the next scheduled corresponding pool.

(e) Method 5, Pick-(n) with a Major Share and Minor Share and Carryover of the Major and/or Share

- i. The net Pick-(n) pool shall be divided into a major share and a minor share.
- ii. The major and minor share of the net Pick-(n) pool shall be distributed to a single patron who correctly selected the first-place finisher in the each of the Pick-(n) contests based on the Unique Winning Ticket Requirements described in Section 8.
- iii. If more than one patron correctly selects the first-place finisher in each of the Pick-(n) contests, the major share of the net Pick-(n) pool shall be distributed to those who selected the first-place finisher in each of the Pick-(n) contests.
- iv. If no patrons correctly selected the first-place finisher in all Pick-(n) contests, the day's major share, minor share, and any carryover of a previous Pick-(n) wager shall be carried over to the next scheduled corresponding pool.

(7) Unique Winning Ticket Requirements

(a) An association may require a patron to hold a single, unique winning ticket to be considered a successful wager for any pool described in Section 6. In such cases, the association must clearly identify in writing which of the following for determining the existence of a unique winning ticket:

- i. there is one and only one winning ticket that correctly selected the first-place finisher in each of the Pick-(n) contests, to be verified by the unique serial number assigned by the tote company that issued the winning ticket; or;
- ii. the total amount wagered on one and only one winning combination selecting the first-place finisher in each of the Pick-(n) contests, based up on the official order of finish, is equal to the minimum allowable wager.

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**Deleted:** <#>Method 3, Pick (n)Pick-(n) with Minor Pool and Carryover: The major share of the net Pick (n)Pick-(n) pool and the carryover, if any, shall be distributed to those who selected the first-place finisher in each of the Pick (n)Pick-(n) contests, based upon the official order of finish. The minor share of the net Pick (n)Pick-(n) pool shall be distributed to those who selected the first-place finisher in each of the Pick (n)Pick-(n) contests, based upon the official order of finish. ¶

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**Deleted:** <#>Method 5, Pick (n)Pick-(n) with Minor Pool and No Carryover: The major share of the net Pick (n)Pick-(n) pool shall be distributed to those who ... ¶

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(b) Should the Pick-(n) unique winning ticket net pool and any applicable carryover be designated for distribution on a specified date and performance in which there is no unique winning ticket, the entire pool shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick-(n) contests.

(8) Designation of Maximum Carryover Level

- (a) An association may determine a designated maximum level for a carryover pool. This shall be known as a "carryover cap".
- (b) At the close of any performance, the amount in the Pick-(n) carryover equals or exceeds the designated cap, the Pick-(n) carryover will be frozen until it is won or distributed under other provisions of this rule.
- (c) After the Pick-(n) carryover is capped, 100 percent of the net pool, part of which ordinarily would be added to the Pick-(n) carryover, shall be distributed to those whose selection finished first in the greatest number of Pick-(n) contests for that performance.

(9) With the written approval of the Commission, the association may contribute to the Pick-(n) carryover a sum of money up to the amount of any designated cap.

(10) A written request for permission to distribute a fixed amount or a portion Pick-(n) carryover up to 100% on a specific performance may be submitted to the Commission. The request must be for a specified date no greater than one (1) year from the date the request is submitted and contain justification for the distribution, an explanation of the benefit to be derived, and the intended date and performance for the distribution.

(11) Should the Pick-(n) carryover be designated for distribution on a specified date and performance in which there are no wagers selecting the first-place finisher in each of the Pick-(n) contests, the entire pool shall be distributed as a single price pool to those whose selection finished first in the greatest number of Pick-(n) contests.

(12) Unless otherwise stated in writing by the Commission under subsection (9), on the last Pick-(n) race on the final day of the meeting, the net pool, including any applicable carryover, shall be distributed as a single price pool to those who selected the first-place finisher in the greatest number of Pick-(n) contests.

(13) The association may suspend previously-approved Pick-(n) wagering with the prior approval of the Commission. Any carryover shall be held until the suspended Pick-(n) wagering is reinstated. An association may request approval of a Pick-(n) wager or separate wagering pool for specific performances.

(14) Notwithstanding subsections (12) and (13), if for any reason the Pick-(n) carryover must be held over to the corresponding Pick-(n) pool of a subsequent meet, the carryover shall be deposited in an interest-bearing account approved by the Commission. The Pick-(n) carryover plus accrued interest shall then be added to the net Pick-(n) pool of the following meet on a date and performance so designated by the Commission.

(15) A written request for permission to transfer the Pick-(n) carryover to another Pick-(n) pool operated by the same pool host may be submitted to the Commission. The

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request must contain justification for the transfer, including an explanation of the benefit to be derived, a description of the method by which the pool host will present the information to the public that identifies the racetrack(s) for which the pool will be operated and the intended date(s) and performance(s) of the transfer.

- (16) If there is a dead heat for first in any of the Pick-(n) contests involving:
- (a) contestants representing the same betting interest, the Pick-(n) pool shall be distributed as if no dead heat occurred.
  - (b) contestants representing two or more betting interests, the Pick-(n) pool shall be distributed as a single price pool with each winning wager receiving an equal share of the profit.
  - (c) If the Pick-(n) distribution requires a unique winning ticket and a dead heat occurs involving two or more betting interests, the pool shall be distributed using the method that the Association has described in Section 7(a) of this rule.

(17) If a wagering interest is "scratched" for a Pick-(n) contest, or is designated to run for purse money only:

- (a) The association shall use the actual favorite, as evidenced by total amounts wagered in the Win pool at the host association for the contest at the close of wagering on that contest, and shall be substituted for the scratched betting interest for all purposes, including pool calculations.
- (b) If the Win pool total for two or more favorites is identical, the substitute selection shall be the betting interest with the lowest program number.
- (c) The totalizator shall produce reports showing each of the wagering combinations with substituted betting interests which became winners as a result of the substitution, in addition to the normal winning combination.
- (d) Notwithstanding the provisions of this subsection, an association may also obtain authorization from the Commission to allow patrons to select an alternate wagering interest in any of the Pick-(n) contests.

(18) If for any reason more than half of the races comprising the Pick-(n) are cancelled or declared a "no contest", wagering on the Pick-(n) shall be cancelled and all wagers made on the Pick-(n) shall be refunded. All carryover amount, if any, shall be carried over to the next corresponding pool.

(19) Changes to the Racing Course After the First Racing in a Pick-(n) wagering sequence.

- (a) If the condition of a course warrants a change to a different racing course in any races of the Pick-(n) and the change has not been disclosed to the public prior to "off time" of the first race of the Pick-(n), the stewards shall declare all contestants to be a winning selection for Pick-(n) wagering purposes only.
- (b) A "no contest" race is not to be considered as a contested race for Pick-(n) wagering purposes only.

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at least two contests included as part of a Pick 3 are cancelled or declared "no contest." ¶

at least three contests included as part of a Pick 4, Pick 5 or Pick 6 are cancelled or declared "no contest." ¶

at least four contests included as part of a Pick 7, Pick 8 or Pick 9 are cancelled or declared "no contest." ¶

at least five contests included as part of a Pick 10 are cancelled or declared "no contest."

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(c) All monies from a previous day's carryover and which have been advertised to the betting public prior to the announcement of a change to the course shall be paid as part of the day pool.

Table 7: PICK 7 POOL – Multiple Takeout Rates & Multiple Betting Sources (Net Price

Calculation)
(Net Price Calculation)
Percent
Takeout
Gross Pool Gross Amt.
Bet on Win
Net Pool Net
Amount
Bet on Win
Source 1 16.0 \$190,000.00 \$44.00 \$159,600.00 \$36.96
Source 2 18.5 \$10,000.00 \$18.00 \$8,150.00 \$14.67
Source 3 21.0 \$525,730.00 \$124.00 \$415,326.70 \$97.96
TOTALS \$725,730.00 \$186.00 \$583,076.70 \$149.59
Total Profit
Total Net Pool <MINUS> Total Net Bet on the Winning Combination \$582,927.11
Profit Per Dollar
Total Profit <DIVIDED BY> Total Net Bet on the Winning Combination
\$3,386.8321
\$1 Unbroken Base Price
Profit Per Dollar <PLUS> \$1
\$3,387.8321
\$1 Unbroken Base Price for Source 1
\$1 Unbroken Base Price <MULTIPLIED BY> ( 1 <MINUS> Percent Takeout)

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A written request for permission to distribute the Pick (n)Pick-(n) carryover on a specific performance may be submitted to the Commission. The request must be for a specified date no greater than one (1) year from the date the request is submitted and contain justification for the distribution, an explanation of the benefit to be derived, and the intended date and performance for the distribution. ¶

Should the Pick (n)Pick-(n) carryover be designated for distribution on a specified date and performance in which there are no wagers selecting the first-place finisher in each of the Pick (n)Pick-(n) contests, the entire pool shall be distributed as a single price pool to those whose selection finished first in the greatest number of Pick (n)Pick-(n) contests. The Pick (n)Pick-(n) carryover shall be designated for distribution on a specified date and performance only under the following circumstances:¶ Upon written approval from the Commission as provided in subsection (8) of this rule.¶ ... [26]

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The Association of Racing Commissioners International

Model Rules of Racing

Page 83

Version 9.21, March 2020

\$1 Unbroken Base Price for Source 2

\$1 Unbroken Base Price <MULTIPLIED BY> ( 1 <MINUS> Percent Takeout)

\$3,176.7331

\$1 Unbroken Base Price for Source 3

\$1 Unbroken Base Price <MULTIPLIED BY> ( 1 <MINUS> Percent Takeout)

\$3,079.2873



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Review in the end to ensure that all aspects of the wager are spelled out in a request.

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New Proposed Layout:

1. Method1, Pick-(n) with No Minor Pool and No Carryover
2. Method 2, Pick-(n) with No Minor Pool and Carryover
3. Method 3, Pick-(n) with Major Pool/Minor Pool and No Carryovers
4. Method 4, Pick-(n) with Major Pool/Minor Pool and Carryover of Major Pool Only

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(a)

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There are two methods currently called "Minor Pool and No Carryover" but there are slight differences between the two. I have effectively combined the two into Method 2 and eliminated the differences, which would mean that the new Method 3 would be eliminated.

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Moved to try to get all of the payout language together.

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