

Definitions

Betting favorite is the contestant with the largest amount of money wagered on it in the Win pool at the close of wagering for a contest. If two or more contestants have the exact same amount of money wagered on each individual contestant, the favorite is the contestant with the lowest program number.

Note: This draft contains many changes. I have attempted to document what those changes are in comments. Readers may want to toggle on/off the “All Markup/No Markup” settings in the Track Changes area of Microsoft Word to more easily follow this draft.

Overall Structure of the New Rules Language

- (1) What the Pick-(n) requires for contests
- (2) Patrons must select the first-place finisher in each contest.
- (3) Official order of finish dictates which tickets are good.
- (4) Association must get permission from the Commission and outline what they are generally going to do with the wager.
- (5) Changes to the pool must get approval.
- (6) Payout methods.
- (7) Unique winning ticket requirements.
- (8) Carryover can be capped.
- (9) Association can contribute to a carryover
- (10) Can distribute the wager on a specific day.
- (11) What happens if a wager is supposed to be distributed on a specific day and nobody correctly selects the contestants.
- (12) What to do on the last day of the meet.
- (13) The association may suspend previously-approved Pick-(n) wagering
- (14) If for any reason the Pick-(n) carryover must be held over to the corresponding Pick-(n) pool of a subsequent meet
- (15) An association may transfer the Pick-(n) pool to another Pick-(n) pool with permission
- (16) Dead heat for first in any of the Pick-(n) contests
- (17) What happens if a wagering interest is “scratched”
- (18) What happens if half of the contests comprising the Pick-(n) are cancelled
- (19) If the condition of the turf course warrants a change.

Formatted: Font: +Body (Calibri), 12 pt

Formatted: Font: +Body (Calibri), 12 pt

Formatted: Font: +Body (Calibri), 12 pt

Formatted: Font: +Body (Calibri), 12 pt

G.Pick-(n) Pools

- (1) The Pick-(n) wager requires selection of the winner of each of (n)-specified contests designated by the association and approved by the Commission where (n) is any number greater than 3.
- (2) Each patron placing a Pick-(n) wager must select at least one contestant in each of the (n) contests comprising the Pick-(n) wager.
- (3) The official order of finish for the designated Pick-(n) contests comprise the correct selections for the wager.
- (4) An association must obtain written approval from the Commission concerning:
 - i. the scheduling of Pick-(n) contests;
 - ii. the designation of one of the methods prescribed in subsection (6);
 - iii. any designated pool share or carryover amounts or percentages;
 - iv. the amount of any cap to be set on the carryover; and
 - v. how the Pick-(n) pool and carryover, if any, will be distributed on the final day of the race meet or on an approved specified mandatory payout day.
- (5) Any changes to the approved Pick-(n) format require prior approval from the Commission.
- (6) The Pick-(n) pool must be distributed under one of the following methods:
 - (a) Method 1, Pick-(n) pool with No Carryover
 - i. The net Pick-(n) pool must be distributed as a single price pool to the patrons who selected the winner of the greatest number of Pick-(n) contests.
 - ii. If no patrons correctly selected the winner of at least one of the Pick-(n) contests, the ~~entire~~ pool must be refunded.
 - (b) Method 2, Pick-(n) pool with 100% Carryover
 - i. The ~~entire~~ net pool and carryover, if any, must be distributed as a single price pool to the patrons who selected the winner of all the Pick-(n) contests.
 - ii. If no patrons correctly selected the winner of all of the designated Pick-(n) contests, then the ~~entire~~ net pool must be retained and added to the carryover for the next corresponding Pick-(n) pool.
 - iii. If no patrons correctly selected the winner of least one of the Pick-(n) contests, the ~~entire~~ day's pool must be refunded and the previous carryover pool amount, if any, must be carried over to the next scheduled corresponding pool.
 - (c) Method 3, Pick-(n) pool with a Two Shares and No Carryover
 - i. The net Pick-(n) pool must be divided into two shares.
 - ii. The first share of the net Pick-(n) pool must be distributed to the patrons who correctly selected winner of the all of the Pick-(n) contests and the second share of the net Pick-(n) pool must be distributed to those who selected the winner of the second greatest number of Pick-(n) contests.
 - iii. If no patrons correctly selected the winner of all Pick-(n) contests, the ~~entire~~ net Pick-(n) pool must be distributed as a single price pool to the patrons who selected the winner of the greatest number of Pick-(n) contests.

- iv. If no patrons correctly selected any winner of at least one of the designated Pick-(n) contests, the ~~entire~~ day's pool must be refunded.
- (d) Method 4, Pick-(n) pool with a Two Shares and Possible Carryover
- i. The ~~entire~~ net pool and carryover, if any, must be distributed as a single price pool to the patrons who selected the winner of all the Pick-(n) contests.
 - ii. If no patrons correctly selected the winner of all of the designated Pick-(n) contests, then the ~~entire~~ net pool must be divided into two separate shares based on percentages approved by the Commission. The first share must be distributed as a single price pool to those who selected the winner of the greatest number of Pick-(n) contests and the second share of the net pool must be retained and added to the carryover for the next corresponding Pick-(n) pool.
 - iii. If no patrons correctly selected the winner of least one of the Pick-(n) contests, the ~~entire~~ day's pool must be refunded and the previous carryover pool amount, if any, must be carried over to the next scheduled corresponding pool.
- (e) Method 5, Pick-(n) pool with Two Shares and Carryover of A Designated Share Only
- i. The net Pick-(n) pool is divided into two shares.
 - ii. The first share of the net Pick-(n) pool, and any applicable carryover amount, must be distributed to the patrons who correctly selected the winner of the all of the Pick-(n) contests and the second share of the net Pick-(n) pool must be distributed to those who selected the winner of the second greatest number of Pick-(n) contests.
 - iii. If no patrons correctly selected the winner in all Pick-(n) contests, the day's first share and any applicable carryover amount must be carried over to the next scheduled corresponding pool and the second share must be distributed to those patrons who selected the winner of the greatest number of Pick-(n) contests.
 - iv. If no patrons correctly selected the winner of at least one of the Pick-(n) contests, the ~~entire~~ day's pool must be refunded and the previous applicable carryover amount, if any, must be carried over to the next scheduled corresponding pool.
- (f) Method 6, Pick-(n) pool with a Two Shares and Carryover of A Designated Share Using a Unique Winning Ticket
- i. The net Pick-(n) pool must be divided into two shares.
 - ii. The ~~entire~~ net Pick-(n) pool and applicable carryover amount, if any, must be distributed to a patron who correctly selected the winner of the each of the Pick-(n) contests based on the Unique Winning Ticket Requirements described in subsection 7.
 - iii. If more than one patron correctly selects the winner of in each of the Pick-(n) contests, the first share of the net Pick-(n) pool must be distributed to those

who selected the winner of each of the Pick-(n) contests and the second share must be added to the previous applicable carryover amount, if any, and must be carried over to the next applicable Pick-(n) contest.

- iv. If no patrons correctly selected the winner of all Pick-(n) contests, the first share of the net Pick-(n) pool must be distributed to the patrons who correctly selected the winner of the greatest number of Pick-(n) contests and the second share and any previous applicable carryover amount constitutes the carryover for the next Pick-(n) contest.
- v. If no patrons correctly selected the winner of at least one of the Pick-(n) contests, the day's ~~first share, second share, pool must be refunded~~ and ~~any the previous applicable carryover of a previous Pick (n) wager amounts, if any,~~ must be carried over to the next scheduled corresponding pool.

(7) Unique Winning Ticket Requirements

- (a) An association may require a patron to hold a single, unique winning ticket to be considered a successful wager for any Pick-(n) pool described in paragraph 6(e). In such cases, the association must clearly identify in writing the basis for determining the existence of a unique winning ticket:
 - i. Unique Ticket. The Unique Ticket basis is used when there is one and only one winning ticket that correctly selected the winner of each of the Pick-(n) contests, to be verified by the unique serial number assigned by the tote company that issued the winning ticket; or;
 - ii. Unique Wager. The Unique Wager basis is used when the total amount wagered on one and only one winning combination selecting the winner of each of the Pick-(n) contests, based up on the official order of finish, is equal to the minimum allowable wager.
- (b) Should the Pick-(n) unique winning ticket net pool and any applicable carryover be designated for distribution on a specified date and performance in which there is no unique winning ticket, the ~~entire~~ pool must be distributed as a single price pool to those who selected the winner of the greatest number of Pick-(n) contests.

(8) Designation of Maximum Carryover Amount

- (a) Upon written ~~approved~~ approval from the Commission, an association may determine a designated maximum amount for a carryover pool. This designated amount is known as a "carryover cap".
- (b) At the close of any performance, if the amount in the Pick-(n) carryover equals or exceeds the designated cap, the Pick-(n) carryover will remain fixed at that amount until it is distributed under Pick-(n) method that the Commission has approved for the carryover cap.
- (c) If the Pick-(n) carryover is cap is fixed under paragraph 8(b), 100% of the day's net pool, including all amounts which ordinarily would be added to the Pick-(n) carryover, must be distributed to those whose selection finished first in the greatest number of Pick-(n) contests for that performance.

(9) Upon written approval from the Commission, an association may contribute to the Pick-(n) carryover a sum of money. If applicable, the approved contribution amount may not exceed the association's Pick-(n) pool carryover cap designated under subsection (8).

(10) A written request for permission to distribute a fixed amount or a portion of the Pick-(n) carryover up to 100% on a specific performance may be submitted to the Commission. The request must be for a specified date no greater than one (1) year from the date the request is submitted and contain justification for the distribution, an explanation of the benefit to be derived, and the intended date and performance for the distribution.

(11) Should the Pick-(n) carryover be designated for distribution on a specified date and performance in which there are no wagers selecting the winner of each of the Pick-(n) contests, the ~~entire~~ pool including the carryover amount must be distributed as a single price pool to those whose selection finished first in the greatest number of Pick-(n) contests.

(12) Notwithstanding subsection (11), on the last Pick-(n) contest on the final day of the meeting, the net pool, including any applicable carryover, must be distributed as a single price pool to those who selected the winner of the greatest number of Pick-(n) contests.

(13) An association may suspend previously-approved Pick-(n) wagering with the prior approval of the Commission. Any carryover must be held until the suspended Pick-(n) wagering is reinstated. An association may request approval of a Pick-(n) wager or separate wagering pool for specific performances.

(14) Notwithstanding subsections (12) and (13), if for any reason the Pick-(n) carryover must be held over to the corresponding Pick-(n) pool of a subsequent meet, the carryover must be deposited in an interest-bearing account approved by the Commission. The Pick-(n) carryover plus accrued interest must then be added to the net Pick-(n) pool of the following meet on a date and performance so designated by the Commission.

~~(14)~~—A written request for permission to transfer the Pick-(n) carryover to another Pick-(n) pool operated by the same pool host may be submitted to the Commission. The request must contain:

~~(b) justification for the transfer, including an explanation of the benefit to be derived;~~
~~and~~

~~(15)~~ a description of the method by which the pool host will present the information to the public that identifies the racetrack(s) for which the pool will be operated and the intended date(s) and performance(s) of the transfer.

NOTE: The formatting Item 15 will be corrected in the end (Microsoft Word formatting problem). The change here is to require the association to provide a justification for the transfer.

~~(c)~~—

~~(15)~~(16) If there is a dead heat for first in any of the Pick-(n) contests involving:

(a) contestants representing the same betting interest, the Pick-(n) pool must be distributed as if no dead heat occurred.

~~(16)~~(b) contestants representing two or more betting interests, the Pick-(n) pool must be distributed as a single price pool with each winning wager receiving an equal share of the profit. If the Pick-(n) distribution requires a unique winning ticket and a dead heat occurs involving two or more betting interests, the pool must be distributed using the method that the Association has described in Section ~~6~~7(a) of this rule.

(17) If a contestant is "scratched", declared a non-starter, or designated to run for purse money only in a Pick-(n) contest:

(a) The association must substitute the scratched contestant with the betting favorite as defined by

(b) The totalizator must produce reports showing each of the wagering combinations with substituted betting interests which became winners as a result of the substitution, in addition to the normal winning combination.

(c) Notwithstanding the provisions of this subsection, an association may also obtain authorization from the Commission to allow patrons to select an alternate wagering interest in any of the Pick-(n) contests.

(18) If for any reason greater than 50% of the contests comprising the Pick-(n) are cancelled or declared a "no contest":

(a) Wagering on the Pick-(n) must be cancelled and all wagers made on the Pick-(n) must be refunded. All carryover amount, if any, must be carried over to the next corresponding pool.

(b) If the Pick-(n) is cancelled and it is the final race day of the meet, any carryover from previous race dates must be held over to the corresponding Pick-(n) pool of a subsequent meet pursuant to Section 14 of this rule.

(19) Moving a Race or Races to a Different Racing Course and Racing Distance Alteration After the First Racing in a Pick-(n) wagering sequence.

(a) If circumstances arise after wagering on a Pick-(n) pool has closed that require a race to be moved to a different racing course at the same association or the distance of the race to be changed, all contestants for the that race only are deemed to be a winning selection for Pick-(n) wagering purposes only.

(b) A race that is declared "no contest" under paragraph (a) is not to be considered as a contested contest for Pick-(n) wagering purposes only.

(c) Notwithstanding subsection (18), all monies from a previous day's carryover and which is advertised to the betting public as a mandatory distribution day or ~~which is the final day of the racing meet~~ ~~to the betting public~~ prior to the announcement of the contest being moved to a different racing course or the distance of the contest to be changed must be paid as the day's net pool.

